

BALANCE SHEET
Quarter 3 / 2008

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS	100		364,025,587,573	447,289,907,517
I. Cash and cash equivalents	110		163,326,413,019	219,300,324,567
1. Cash	111	V.01	163,326,413,019	219,300,324,567
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	38,032,513,327	122,631,952,013
1. Short-term investments	121		38,032,513,327	122,631,952,013
2. Provision for devaluation of short-term investments	129			
III. Short-term receivables	130		74,028,608,666	69,664,202,105
1. Trade accounts receivables	131		39,634,445,184	45,885,607,529
2. Prepayment to suppliers	132		10,058,904,699	10,485,510,498
3. Short-term intercompany receivables	133		18,249,324,867	6,947,793,973
4. Receivables on percentage of construction contract completion	134			
5. Other receivables	138	V.03	6,085,933,916	6,345,290,105
6. Provision for short-term doubtful debts	139			
IV. Inventories	140		69,084,275,909	34,378,026,387
1. Inventories	141	V.04	69,084,275,909	34,378,026,387
2. Provision for devaluation of inventories (*)	149			
V. Other short-term assets	150		19,553,776,652	1,315,402,445
1. Short-term prepaid expenses	151			
2. VAT deductible	152		5,394,790,008	
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		14,158,986,644	1,315,402,445
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		732,881,600,379	686,317,807,205
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable	219			
II. Fixed assets	220		544,557,653,531	517,995,053,752
1. Tangible fixed assets	221	V.08	403,405,941,011	427,209,961,703
- Historical cost	222		588,039,195,664	592,859,028,315
- Accumulated depreciation (*)	223		-184,633,254,653	-165,649,066,612
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10		0
- Historical cost	228			
- Accumulated depreciation (*)	229			
4. Construction in progress	230	V.11	141,151,712,520	90,785,092,049
II. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
III. Long-term financial investments	250		149,541,883,760	128,275,306,060
1. Investment in subsidiaries	251			
2. Investment in associate or joint-venture companies	252		10,000,000,000	10,000,000,000
3. Other long-term investments	258	V.13	150,653,883,760	118,275,306,060
4. Provision for devaluation of long-term security investments (*)	259		-11,112,000,000	
IV. Other long-term assets	260		38,782,063,088	40,047,447,393
1. Long-term prepaid expenses	261	V.14	38,337,508,088	40,047,447,393
2. Deferred income tax assets	262	V.21		
3. Others	268		444,555,000	
TOTAL ASSETS (270=100+200)	270		1,096,907,187,952	1,133,607,714,722
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300 = 310 + 320)	300		369,927,756,182	465,473,856,032
I. Short-term liabilities	310		329,520,958,538	424,257,580,996
1. Short-term borrowing	311	V.15	21,849,000,000	28,448,000,000
2. Trade accounts payable	312		11,449,753,229	3,281,856,831
3. Advances from customers	313		7,639,235,692	3,098,670,210
4. Taxes and payable to state budget	314	V.16	1,622,595,544	2,598,381,730
5. Payable to employees	315		110,286,601,307	136,804,310,055
6. Payable expenses	316	V.17	6,615,536,182	90,000,000
7. Intercompany payable	317		145,886,191	1,645,462,312
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	169,912,350,393	248,290,899,858
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		40,406,797,644	41,216,275,036

1. Long-term accounts payable-Trade	331			
2. Long-term intercompany payable	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing	334	V.20	38,374,304,111	40,111,304,111
5. Deferred income tax payable	335	V.21		
6. Provision for unemployment allowance	336		2,032,493,533	1,104,970,925
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400 = 410 + 420)	400		726,979,431,770	668,133,858,690
I. Capital sources and funds	410	V.22	685,979,956,709	630,445,088,283
1. Paid-in capital	411		400,000,000,000	400,000,000,000
2. Share premiums	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Asset revaluation differences	415			
6. Foreign exchange differences	416			
7. Investment and development fund	417			
8. Financial reserve fund	418		9,785,416,252	
9. Other fund belong to owner's equity	419		80,888,839,527	200,000,000
10. Retained after-tax profit	420		195,305,700,930	230,245,088,283
11 Capital for construction work	421			
II. Budget sources	430		40,999,475,061	37,688,770,407
1. Bonus and welfare funds	431		40,574,853,420	37,264,148,766
2. Budgets	432	V.23		
3. Budget for fixed asset	433		424,621,641	424,621,641
TOTAL RESOURCES	440		1,096,907,187,952	1,133,607,714,722

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24		
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				4,840,168,865
4. Bad debts written off				
5. Foreign currencies			7,557,360.75	10,131,591.95

INCOME STATEMENT
Quarter 3/ 2008

Items	Code	Note	Quarter 3		Accumulation from
			Current Year	Previous Year	Current Year
1. Sales	01	VII.1	303,432,081,611	234,749,974,738	526,866,790,209
2. Deductions	02		-	-	-
3. Net sales and services (10=01-02)	10	VII.1	303,432,081,611	234,749,974,738	526,866,790,209
4. Cost of goods sold	11	VII.2	199,700,008,303	167,098,652,863	323,017,655,598
5. Gross profit (20=10-11)	20		103,732,073,308	67,651,321,875	203,849,134,611
6. Financial income	21	VII.3	4,518,994,392	1,535,208,319	8,665,332,253
7. Financial expenses	22	VII.4	2,397,312,224	4,956,889,266	16,449,832,674
- Include: Interest expense	23		1,045,199,176	2,054,804,367	3,163,426,962
8. Selling expenses	24	VII.5	4,658,288,640	2,380,663,823	8,258,110,803
9. General and administrative expenses	25	VII.6	8,885,943,886	9,053,972,654	20,463,220,591
10. Net operating profit {30=20+(21-22)-(24+25)}	30		92,309,522,950	52,795,004,451	167,343,302,796
11. Other income	31	VII.7	12,602,594,939	238,029,723	35,683,097,760
12. Other expenses	32	VII.8	73,202,827	97,099,546	7,720,699,626
13. Other profit (40=31-32)	40		12,529,392,112	140,930,177	27,962,398,134
14. Profit before tax (50=30+40)	50		104,838,915,062	52,935,934,628	195,305,700,930
15. Current corporate income tax expenses	51	V.17	-		-
16. Deferred corporate income tax expenses	52		-	-	-
17. Profit after tax (60=50-51-52)	60		104,838,915,062	52,935,934,628	195,305,700,930
18. EPS	70	VII.9	2,621	1,323	4,883

Unit: VND

the beginning of the Previous Year
450,178,258,645
450,178,258,645
267,487,169,196
182,691,089,449
5,519,589,842
7,177,404,802
6,219,262,082
4,343,061,411
18,219,329,821
158,470,883,257
508,214,723
172,698,281
335,516,442
158,806,399,699
-
158,806,399,699
3,970

CASH FLOW STATEMENT
Quarter 3/ 2008 (Direct method)

Unit: VND

Items	Code	Accumulation from the beginning of	
		2008	2007
1. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Cash received from sale or services and other revenue	01	547,536,870,456	228,196,485,771
2. Cash paid for supplier	02	-199,278,074,895	-58,264,027,858
3. Cash paid for employee	03	-238,221,447,292	-42,909,953,690
4. Cash paid for interest	04	-5,562,063,768	-2,598,104,687
5. Cash paid for corporate income tax	05	-672,897,359	
6. Other receivables	06	49,442,976,725	4,150,418,973
7. Other payables	07	-167,230,340,828	-163,619,572,754
Net cash provided by (used in) operating activities	20	-13,984,976,961	-35,044,754,245
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Cash paid for purchase of capital assets and other long-term assets	21	-27,380,164,878	-1,316,046,125
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	23,335,653,683	238,029,723
3. Cash paid for lending or purchase debt tools of other companies	23	-57,000,000,000	-5,000,000,000
4. Withdrawal of lending or resale debt tools of other companies	24	141,599,438,686	3,856,211,520
5. Cash paid for joining capital in other companies	25	-32,378,577,700	-30,450,000,000
6. Withdrawal of capital in other companies	26		
7. Cash received from interest, dividend and distributed profit	27	8,501,261,722	1,618,848,319
Net cash used in investing activities	30	56,677,611,513	-31,052,956,563
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	18,000,000,000	1,000,000,000
4. Cash paid to principal debt	34	-26,336,000,000	-371,820,256
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	-90,330,546,100	
Net cash (used in) provided by financing activities	40	-98,666,546,100	628,179,744
Net cash during the period (20+30+40)	50	-55,973,911,548	-65,469,531,064
Cash and cash equivalents at beginning of year	60	219,300,324,567	163,716,279,154
Influence of foreign exchange fluctuation	61		
Cash and cash equivalents at end of year (50+60+61)	70	163,326,413,019	98,246,748,090